



# JAYSHRI GAYATRI FOOD PRODUCTS PVT. LTD.

Village Pipaliya Meera, Sehore (M.P.) 466001

CIN: U15400MP2013PTC030049

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## JAYSHRI GAYATRI FOOD PRODUCTS PRIVATE LIMITED

### Corporate Social Responsibility Policy

#### **1. INTRODUCTION:**

Jayshri Gayatri Food Products Private Limited ("**the Company**") is committed to improve the lives of the society in which it operates. The Company believes in "looking beyond business" and strives to create a positive impact on the communities it serves and on the environment. The Company is committed not just to profits, but also towards leaving a deeper imprint on the society as a whole. We understand that there is a need to strike a balance between the overall objectives of achieving corporate excellence vis-à-vis the company's responsibilities towards the community.

This Corporate Social Responsibility Policy ("**the Policy/ this Policy**") has been formulated in accordance with the provisions of Section 135 of the Companies Act, 2013 ("**the Act**") and the Companies (Corporate Social Responsibility Policy) Rules, 2014 and the relevant amendments/ notifications/ circulars issued. This Policy has been approved by the Board of Directors in their meeting held on 19<sup>th</sup> September, 2019 and this Policy shall apply to all CSR programs of the Company w.e.f. 01<sup>st</sup> April, 2019.

If the Company ceases to be covered under sub-section (1) of Section 135 of the Act for three financial years, then it shall not be required to constitute a CSR Committee and will also not be required to comply with the provisions laid down under sub-section (2) to (5) of the said section, till such time it meets the criteria specified in sub-section (1) of Section 135 of the Act.



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## 2. **OBJECTIVE:**

The objective of the policy is to actively contribute to the social, environmental and economic development of the society in which the Company operates.

## 3. **DEFINITIONS:**

The terms defined in this Policy shall have the meanings as defined in the Act and the Companies (Corporate Social Responsibility) Rules, 2014 including any statutory modifications or re-enactments thereof.

## 4. **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

Pursuant to provisions of Section 135 of the Act and Rules made thereunder (including any statutory modification or re-enactment thereof, for the time being in force), the Board of Directors of the Company has constituted Corporate Social Responsibility Committee. The Corporate Social Responsibility Committee consists of the following Directors:

S. No.	Name & DIN of Director	Chairman/ Member
1	Kishan Modi (DIN: 06488105)	Chairman
2	Payal Modi (DIN: 07415854)	Member
3	Rajendra Prasad Modi (DIN: 06488113)	Member

The CSR committee shall be vested with such powers/ duties/ roles/ responsibilities as may be specified under the Act & Rules made thereunder and other applicable Law/ Legislation, if any (including any statutory modification or re-enactment thereof, for the time being in force) and such other powers/



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duties/ roles/ responsibilities as may be assigned by the Board from time to time.

The Corporate Social Responsibility Committee shall -

- (a) formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company in areas or subject, specified in Schedule VII;
- (b) recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- (c) monitor the Corporate Social Responsibility Policy of the company from time to time.

The Board's report under sub-section (3) of section 134 of the Act shall disclose the composition of the Corporate Social Responsibility Committee.

The CSR Committee shall institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.

## **5. CSR ACTIVITIES:**

The CSR activities shall cover any of the areas or subject as specified in Schedule VII of the Act (including any statutory modification or re-enactment thereof, for the time being in force) and the CSR activities shall be undertaken by the Company, as per this Policy, as projects or programs or activities (either new or ongoing).

A list of activities/ areas and Subjects as specified under Schedule VII of the Act, is attached as Annexure-I to this Policy.



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Subject to provisions of sub-section (5) of section 135 of the Act, the CSR projects or programs or activities undertaken in India only shall amount to CSR Expenditure.

The CSR projects or programs or activities that benefit only the employees of the Company and their families shall not be considered as CSR activities in accordance with section 135 of the Act.

Contribution of any amount directly or indirectly to any political party under section 182 of the Act, shall not be considered as CSR activity.

The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

## **6. CSR Focus Areas:**

In compliance of provisions of the Act and Rules made thereunder and in accordance with the CSR Policy, the Company's CSR activities amongst other, will focus on:

- (i) promoting health care including preventive healthcare and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water; and
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.

Besides the above focus/ thrust areas, the Company may also undertake CSR projects or programs pursuant to Schedule VII of the Act as detailed in Annexure-I to this policy.



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## **7. CSR EXPENDITURE:**

CSR expenditure shall include all expenditure including contribution to corpus, or on projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the areas or subjects specified in Schedule VII of the Act.

The Board of Directors of the Company shall ensure that the Company spends, in every financial year, at least two per cent of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy.

The Company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility activities.

## **8. MODALITIES OF EXECUTION AND IMPLEMENTATION:**

Subject to compliance of provisions of the Act and Rules made thereunder, the Board of the Company may decide to undertake its CSR activities approved by the CSR Committee, through:

- (a) the Company; or
- (b) a company established under section 8 of the Act or a registered trust or a registered society, established by the company, either singly or alongwith any other company, or
- (c) a company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government or any entity established under an Act of Parliament or a State legislature.



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Subject to compliance of provisions of the Act and Rules made thereunder, the Company may also collaborate with other companies for undertaking projects or programs or CSR activities.

Subject to compliance of provisions of the Act and Rules made thereunder, the Company may build CSR capacities of its own personnel as well as those of its Implementing agencies.

## **9. MONITORING PROCESS:**

The CSR Committee of the Company, shall monitor, observe and check the implementation of CSR Activities/ Projects/ Programs from time to time and report to the Board from time to time in such manner as may be feasible.

The CSR Committee shall, monitor the Corporate Social Responsibility Policy of the Company from time to time.

The CSR Committee may meet at least once in a year to monitor/ review the implementation of the CSR Policy of the Company and its CSR Activities/ Projects/ Programs.

## **10. CSR REPORTING:**

The Board's Report of the Company shall include an Annual Report on CSR containing particulars as specified under the Companies (Corporate Social Responsibility) Rules, 2014.

## **11. AMENDMENT/ REVISION TO THE POLICY:**

This Policy is subject to amendment/ revision, from time to time, in accordance with the provisions/ requirements of the Act & Rules made thereunder and other applicable Law/ Legislation, if any (including any statutory modification or re-



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enactment thereof, for the time being in force), and/or in accordance with the changing needs/ requirements. Any revision in the Policy shall be approved by the Board of Directors except to the extent specified below.

Consequent to any amendment in Schedule VII of the Act, if any change/ updation/ amendment is required only in the Annexure-I and not in the Policy, such change/ updation/ amendment to Annexure-I shall be made forthwith without being requiring the approval of the Board.

For **JAYSHRI GAYATRI FOOD PRODUCTS PRIVATE LIMITED**

**Kishan Modi**

(DIN: 06488105)

**Director & Chairman of CSR Committee**

**Payal Modi**

(DIN: 07415854)

**Director & Member of CSR Committee**

**Rajendra Prasad Modi**

(DIN: 06488113)

**Director & Member of CSR Committee**

**Following are the areas and Subjects as specified under Schedule VII of the Companies Act, 2013:**

- (i) eradicating hunger, poverty and malnutrition, promoting health care including preventive healthcare and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- (viii) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR),



Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);

(x) rural development projects;

(xi) slum area development;

*Explanation.— For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.*

(xii) disaster management, including relief, rehabilitation and reconstruction activities.